

2011-2012
Electronic Fund Transfer Authorization Agreement
11 Month Plan (May 2011-March 2012)

Month Effective _____ **Unit:** _____ **Lot:** _____

First Name: _____ **Last Name:** _____
(Please Print)

Address: _____ **City, State, Zip** _____

Phone: Home: _____ **Work:** _____ **Cell:** _____

I hereby authorize Candlewick Lake Association, Inc. or assignee to initiate a debit entry to my checking/savings account from the Financial Institution indicated below, in the amount of \$ _____ (see below), and initiate adjustments if necessary for any transactions credited/debited in error. This authority will remain in effect until Candlewick is notified in writing. **Any change in the contract requires notification 15 days prior to the next automatic withdrawal.**

AUTHORIZED SIGNATURE: _____ **DATE** _____

- Checking Account Attach Voided Check Savings Account Attach Bank Statement/Deposit Slip
 Yes, please continue my ACH using the bank information on file

2011-2012 ACH MONTHLY WITHDRAWAL AMOUNTS
11 Months (May 2011-March 2012)

Single Lot	Total Invoice	\$1013.00	ACH Amount	\$ 95.00 monthly
Replat 1 ½ Lots	Total Invoice	\$1266.25	ACH Amount	\$118.75 monthly
Replat 2.0 Lots	Total Invoice	\$1519.50	ACH Amount	\$142.50 monthly
Replat 2 ½ Lots	Total Invoice	\$1772.75	ACH Amount	\$166.25 monthly
Two Lots	Total Invoice	\$2026.00	ACH Amount	\$190.00 monthly
Associate Member Fee	Total Invoice	\$ 450.00	ACH Amount	\$ 42.50 monthly

ATTACH VOID CHECK or SAVINGS DEPOSIT HERE

CANDLEWICK LAKE ASSOCIATION, INC.

Electronic Transfer Authorization Agreement

This agreement will automatically transfer funds from your checking or savings account beginning the first day of each month from May through March. Funds are in payment of the current Candlewick Lake Association Dues Assessment, Road Trust/Long Term Capital Funding and accumulated interest. Transfer of funds will occur on the first business day of each month.

There will be \$35.00 charged to your account for electronic transfers returned unpaid by your financial institution. In addition, until your account is brought current, C-passes and Guest Lists will be suspended upon notification from Candlewick Lake Association.

Payment in full may be made at any time. When paying your ACH account in full, please complete an Authorization to Change ACH form to discontinue withdrawals. Authorization to Change ACH forms are available at the Administration Office.

Any change in this contract requires notification 15 days prior to the next automatic withdrawal. This authority is to remain in full force until revoked by either you as a participant, or by Candlewick Lake Association. Candlewick Lake Association, Inc. will not be liable for any special or consequential damages, whether direct or indirect for any wrongful debit to your account.

If the terms of this agreement are not met, the Association reserves the right to deactivate your C-pass, Guest Lists, terminate your ACH plan, and/or demand the entire balance be paid immediately. If payment is not received, the account will proceed through the published collection schedule. The registered owner is responsible for reasonable attorney's fees and court costs associated with the collection process.